

CANARA BANK ARM, BRANCH

Ref: ARM/Ry MIDAS ALLUMINIUM/E-AUCTION/OCT

Date: 19-09-2022

To,

M/s RY Midas Alluminum Pvt. Ltd.

Shop No. 5, Ground Floor,
Somabhai Chamber,
B/h R C High School,
Nr. Vailbhav Laxmi Complex,
Gheekantah Road, Gheekanta,
Ahmedabad - 380001

Directors/ Guarantors:

- 1) Mr. Jagdish Chandra B Shah
30, Shahibaug Society,
Opp Police Commissioner Office ,
Ahmedabad- 380004
- 2) Mrs Ashaben Jagdishchandra Shah
30, Shahibaug Society,
Opp Police Commissioner Office ,
Ahmedabad-380004

Guarantor:

- 1) M/s PMC Import Pvt. Ltd
Office No. 602-603, M V House,
Opposite Hazipura Garden, Shahibuag,
Ahmedabad-380004

Dear Sir/Madam,

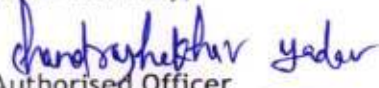
Sub: Notice under Section 13(4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

As you are aware, I on behalf of Canara Bank, Asset Recovery Management Branch have taken possession of the assets described in Schedule of Sale Notice annexed hereto in terms of Section 13(4) of the subject Act in connection with outstanding dues payable by you to Asset Recovery Management Branch of Canara Bank.

The undersigned proposes to sell the assets more fully described in the Schedule of Sale Notice. Hence, in terms of the provisions of the subject Act and Rules made there under, I am herewith sending the Sale Notice containing terms and conditions of the sale.

This is without prejudice to any other rights available to the Bank under the subject Act/ or any other law in force.

Yours faithfully,


Authorised Officer
Canara Bank, ARM Branch



ENCLOSURE - SALE NOTICE

Asset Recovery Management Branch / आ.व.प्र.शाखा
7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर, 1 -
GIFT City / गिफ्ट सिटी,
GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर - ३८२३५५ . गुजरात

Tel No. / दूरभाष सं. 079-69027812/818/820/822

E-mail : cb3966@canarabank.com



CANARA BANK ARM, BRANCH

E-AUCTION SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties charged to the Secured Creditor, the Possession of which has been taken by the Authorised Officer on 14.12.2021 of the Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" on 28-10-2022, for recovery of Rs. 36,90,15,613.80 as on 30/07/2021 plus further interest and other charges due to the Canara Bank Asset Recovery Management Branch, Ahmedabad of Canara Bank from M/s RY Midas Alluminum Pvt. Ltd, and through its Directors / Guarantors --1. Mr.Jagdish Chandra B Shah (Director /Guarantor) 2. Mrs Ashaben Jagdishchandra Shah (Director /Guarantor) and 3. M/s PMC Import Pvt. Ltd (Guarantor)

a) The Reserve price & EMD of the properties will be as follows:

Sr	Property Details	Reserve Price	EMD Amt.
1	All of piece and parcel of property - Plot No 108 + 109/1 of land admeasuring 800.00 sq.mtrs consisting of Revenue Survey No 633 in the Odhav Industrial Estate situated within the village limits of Odhav in Taluka City District Ahmedabad in the name of M/s PMC Imports Pvt Ltd Boundaries:- On the East by: Plot 108+109/2 Plot On the West by: G.I.D.C Road On the North by: Plot No 109/110/1 On the South by: Plot No.108/1	Rs 2,68,00,000/-	Rs 26,80,000/-

b) The Earnest Money Deposit shall be deposited on or before dt. 27-10-2022

Details and full description of the properties:

Sr	Properties Details
1	All of piece and parcel of property - Plot No 108 + 109/1 of land admeasuring 800.00 sq.mtrs consisting of Revenue Survey No 633 in the Odhav Industrial Estate situated within the village limits of Odhav in Taluka City District Ahmedabad in the name of M/s PMC Imports Pvt Ltd Boundaries:- On the East by: Plot 108+109/2 Plot On the West by: G.I.D.C Road On the North by: Plot No 109/110/1 On the South by: Plot No.108/1



Asset Recovery Management Branch / आ.व.प्र.शाखा
7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर, 1 -
GIFT City / गिफ्ट सिटी,
GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर - ३८२३५५ . गुजरात

Tel No. / दूरभाष सं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com

CANARA BANK ARM, BRANCH

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager, ARM Branch, Canara Bank, Ph. No. 079-69027812/818/820/822 during office hours on any working day.

Date: 19-09-2022
Place: Gandhinagar

Chandrashekhar Yadav
Authorised Officer
CanaraBank



Asset Recovery Management Branch / आ.व.प्र.शाखा
7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर, 1 -
GIFT City / गिफ्ट सिटी,
GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर - ३८२३५५, गुजरात

Tel No. / दूरभाष सं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com



CANARA BANK ARM, BRANCH

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 19-09-2022

1. Name and Address of the Secured Creditor: Canara Bank, Asset Recovery Management (ARM) Branch
2. Name and Address of the Borrower(s)/ Guarantor(s):

M/s RY Midas Alluminum Pvt. Ltd

Shop No. 5, Ground Floor, Somabhai Chamber, B/h. R C High School, Nr. Vailbhav Laxmi Complex, Gheekantah, Road, Gheekanta, Ahmedabad-380001

Directors/ Guarantors:

- 1) Mr. Jagdish Chandra B Shah
30, Shahibaug Society,
Opp Police Commissioner Office ,
Ahmedabad- 380004
- 2) Mrs Ashaben J Shah ,
30, Shahibaug Society ,
Opp Police Commissioner Office,
Ahmedabad -380004

Guarantor:

M/s PMC Import Pvt. Ltd
Office No. 602-603, M V House,
Opposite Hazipura Garden, Shahibaug,
Ahmedabad-380004

3. Total liabilities : Rs. 36,90,15,613.80 as on 30/07/2021 plus further interest and other charges.
4. (a) Mode of Auction : E-Auction.

(b) Details of Auction service provider:

Service Provider	M/s CANBANK COMPUTER SERVICES LTD. Canbank Computer Services Ltd. No. 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleswaram, Bengaluru - 560003
Contact Person Name	Mr. Pratap Kanjilal & D.D. Pakhre
Contact No.	9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777
E-mail ID	eauction@ccsl.co.in / ccslleauction@gmail.com
Website	www.indianbankseauction.com



CANARA BANK ARM, BRANCH

(c) Date & Time of Auction: 28-10-2022 Time: 01.00 PM - 03.00 PM

(d) Place of Auction: Gandhinagar

5. Reserve Price & EMD Amt.:

Sr	Property Details	Reserve Price	EMD Amt.
1	All of piece and parcel of property - Plot No 108 + 109/1 of land admeasuring 800.00 sq.mtrs consisting of Revenue Survey No 633 in the Odhav Industrial Estate situated within the village limits of Odhav in Taluka City District Ahmedabad	Rs 2,68,00,000/-	Rs 26,80,000/-

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.indianbankseuction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on 18-10-2022.

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, ARM Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account "**CANARA BANK**" of Canara Bank, ARM Branch Account No:- **209272434** IFSC Code: **CNRB0003966** on or before 27-10-2022.

e) Intending bidders shall hold a valid e-mail address.

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before, 27-10-2022 to Canara Bank, ARM Branch by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.





CANARA BANK ARM, BRANCH

g) The intending bidders should register their names at portal www.indianbankseauction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the Service Provider:

Service Provider	M/s CANBANK COMPUTER SERVICES LTD. Canbank Computer Services Ltd. No. 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleswaram, Bengaluru - 560003
Contact Person Name	Mr. Pratap Kanjilal & D.D. Pakhre
Contact No.	9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777
E-mail ID	eauction@ccsl.co.in / ccsleauction@gmail.com
Website	www.indianbankseauction.com

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs. 10,000.00 as incremental value. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

(Payment of TDS is at the rate as notified by GOI from time to time and it is the responsibility of Purchaser)

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc. Purchasers are bound to verify the same and, if any, have to bear the same.

n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.



CANARA BANK ARM, BRANCH

o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach Canara Bank Asset Recovery Management Branch, who, as a facilitating centre, shall make necessary arrangements.

p) For further details, contact Shri. Chandra Shekhar Yadav, Chief Manager, ARM Branch, Ahmedabad (Ph. No. 079-69027812 / 818 / 820 / 822, M-8238091942) e-mail id cb3966@canarabank.com OR the service provider Canbank Computer Services Ltd.(CCSL).

Service Provider	M/s CANBANK COMPUTER SERVICES LTD. Canbank Computer Services Ltd. No. 218, J P Royale, 1 st Floor, Sampige Road, 2 nd Main, Malleswaram, Bengaluru - 560003
Contact Person Name	Mr. Pratap Kanjilal & D.D. Pakhre
Contact No.	9832952602 / 9911293517 / 8898418010 / 080-23469665 / 9480691777
E-mail ID	eauction@ccsl.co.in / ccsleauction@gmail.com
Website	www.indianbankseauction.com

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Gandhinagar
Date: 19-09-2022


Authorised Officer
Canara Bank



Asset Recovery Management Branch / आ.व.प्र. शाखा
7TH FLOOR, GIFT TOWER ONE / सातवी मंजील, गिफ्ट टॉवर, 1-
GIFT City / गिफ्ट सिटी,
GANDHINAGAR - 382355 (GUJARAT) / गांधीनगर - ३८२३५५ . गुजरात

Tel No. / दूरभाष सं. 079-69027812/818/820/822
E-mail : cb3966@canarabank.com